

The English text is an unofficial translation. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

Proposal for resolution on amendment of the Articles of Association

The board of directors of InCoax Networks AB, Reg. No. 556794-1363, proposes that the annual shareholders' meeting on 30 June 2020 resolves to amend the company's Articles of Association in accordance with the following:

§1 Name (proposed wording "**Company name**")

Current wording

The name of the company is InCoax Networks AB. The company is a public company (publ).

Proposed wording

The company name is InCoax Networks AB. The company is a public company (publ).

§4 Share capital

Current wording

The share capital shall not be less than SEK 1,825,000 and shall not exceed SEK 7,300,000.

Proposed wording

The share capital shall not be less than SEK 4,550,000 and shall not exceed SEK 18,200,000.

§5 Number of shares

Current wording

The number of shares shall not be less than 7,300,000 and shall not exceed 29,200,000.

Proposed wording

The number of shares shall not be less than 18,200,000 and shall not exceed 72,800,000.

§8 Notice

Current wording

Notice convening a shareholders' meeting shall be made by announcement in the Official Swedish Gazette (*Sw. Post- och Inrikes Tidningar*) and by making the notice available on the company's website. It shall further be announced in Svenska Dagbladet that a notice has been made.

Shareholders wishing to participate in the shareholders' meetings must be listed as a shareholder in a printout or other transcript of the entire share register reflecting the circumstances five weekdays before the shareholders' meeting and notify participation to the company no later than on the date specified in the notice. The last mentioned day may not be a Sunday, other public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and may not occur earlier than the fifth weekday before the shareholders' meeting. A shareholder may be accompanied by advisors at a shareholders' meeting only if the shareholder notifies the number of advisors to the company in accordance with the procedure prescribed for notification of shareholder's intention to participate in the shareholders' meeting.

Proposed wording

Notice convening a shareholders' meeting shall be made by announcement in the Official Swedish Gazette (*Sw. Post- och Inrikes Tidningar*) and by making the notice available on the company's website. It shall further be announced in *Svenska Dagbladet* that a notice has been made.

Shareholder's wishing to participate in the shareholders' meetings must notify participation to the company no later than on the date specified in the notice. This day may not be a Sunday, other public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and may not occur earlier than the fifth weekday before the shareholders' meeting. A shareholder may be accompanied by advisors at a shareholders' meeting only if the shareholder notifies the number of advisors to the company in accordance with the procedure prescribed for notification of shareholder's intention to participate in the shareholders' meeting.

Following the amendment, the Articles of Association will have the wording set out in **Schedule A**.

For a valid resolution, the proposal has to be supported by shareholders representing at least two-thirds of the votes cast as well as of all shares represented at the meeting.

The company's CEO shall be authorized to make minor formal adjustments of the resolution which may be required for registration with the Swedish Companies Registration Office.

Gävle in May 2020

The Board of Directors of InCoax Networks AB (publ)

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Schedule A

ARTICLES OF ASSOCIATION

§1 Company name

The company name is InCoax Networks AB. The company is a public company (publ).

§2 Registered office of the board of directors

The registered office of the board of directors shall be in Gävle.

§3 Object of the company's business

The company shall develop and sell products for broadband access via coaxial cable and conduct other activities compatible therewith.

§4 Share capital

The share capital shall not be less than SEK 4,550,000 and shall not exceed SEK 18,200,000.

§5 Number of shares

The number of shares shall not be less than SEK 18,200,000 and shall not exceed SEK 72,800,000.

§6 Board of directors

The board of directors shall, to the extent appointed by the shareholders' meeting, be composed by not less than 3 and not more than 10 board members.

§7 Auditor

The company shall have not less than 1 and not more than 2 auditors with not more than 2 deputy auditors. As auditor and, when applicable, deputy auditor, an authorized public accountant or a registered accounting firm shall be appointed.

§8 Notice

Notice convening a shareholders' meeting shall be made by announcement in the Official Swedish Gazette (*Sw. Post- och Inrikes Tidningar*) and by making the notice available on

the company's website. It shall further be announced in Svenska Dagbladet that a notice has been made.

Shareholder's wishing to participate in the shareholders' meetings must notify participation to the company no later than on the day specified in the notice. This day may not be a Sunday, other public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve and may not occur earlier than the fifth weekday before the shareholders' meeting. A shareholder may be accompanied by advisors at a shareholders' meeting only if the shareholder notifies the number of advisors to the company in accordance with the procedure prescribed for notification of shareholder's intention to participate in the shareholders' meeting.

§9 Annual shareholders' meeting

The following matters shall be addressed at the annual shareholders' meeting:

1. Election of a Chairman of the meeting.
2. Preparation and approval of the register of voters.
3. Approval of the agenda.
4. Election of one or two persons to confirm the minutes.
5. Determination as to whether the meeting has been duly convened.
6. Presentation of the annual report and the auditor's report and, if applicable, the consolidated annual report and the auditor's report on the consolidated annual report.
7. Resolution on:
 - a) adoption of the profit and loss statement and the balance sheet and, if applicable, the consolidated profit and loss statement and the consolidated balance sheet;
 - b) distribution of the company's profit or loss according to the adopted balance sheet; and
 - c) discharge from liability for the members of the board and the CEO.
8. Determination of the number of board members, auditors and deputy auditors.
9. Determination of remuneration for the board members and the auditor.
10. Election of board members and auditor.
11. Any other matter which rests with the shareholders' meeting in accordance with the Swedish Companies Act or the company's Articles of Association.

§10 Financial year

The financial year of the company shall be calendar year.

§11 Record day provision

The company's shares shall be registered in a record day register pursuant to the Swedish Central Securities Depositories and Financial Instruments Act (SFS 1998:1479).
