The English text is an unofficial translation. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

Resolution on rights issue of shares subject to approval by the extraordinary general meeting

The Board of Directors of InCoax Networks AB (publ), Reg. No. 556794-1363, hereby resolves, subject to approval by the extraordinary general meeting on 13 November 2026, to increase the company's share capital by a maximum of SEK 44,942,500.20 (taking into account the new quota value following the reduction in share capital that the Board of Directors has proposed that the meeting approve and which is set forth in item 6 on the agenda for the meeting), through a rights issue of a maximum of 4,494,250,020 new shares, and on the following terms and conditions:

1. SEK 0.01 shall be paid for each share.

2. Subscription of shares with preferential rights is made by the exercise of subscription rights. The right to receive subscription rights to subscribe for new shares with preferential rights shall be granted to those who are registered as shareholders on the record date and thereby are allotted subscription rights in relation to their shareholding as of the record date.

3. The record date for participation in the rights issue shall be 17 November 2026.

4. One (1) existing share entitles to one (1) subscription right and one (1) subscription right entitle to subscription of thirty (30) new share.

5. If not all shares are subscribed for by exercise of subscription rights, allotment of the remaining shares shall be made within the highest amount of the issue

   (i) firstly, to those who have subscribed for shares by exercise of subscription rights (regardless of whether they were shareholders on the record date or not) and who have applied for subscription of shares without exercise of subscription rights and if allotment to these cannot be made in full, allotment shall be made pro rata in relation to the number of subscription rights that each and every one of those, who have applied for subscription of shares without exercise of subscription rights, have exercised for subscription of shares;

   (ii) secondly, to those who have applied for subscription of shares without exercise of subscription rights and if allotment to these cannot be made in full, allotment shall be made pro rata in relation to the number of shares the subscriber in total has applied for subscription of; and

   (iii) thirdly, to those who have provided guarantee commitments with regard to subscription of shares, in proportion to such guarantee commitments.

To the extent that allotment in any section above cannot be done pro rata, allotment shall be determined by drawing of lots.

6. Subscription of shares by exercise of subscription rights shall be made through cash payment, or in the case of Saugatuck Invest AB, by signing the subscription list, during the period from and including 19 November 2026 up to and including 3 December 2026. Subscription of shares without exercise of subscription rights shall be made on a separate subscription list during the same time period. Payment for shares subscribed for without exercise of subscription rights is to be made no later than two banking days after notice on the allotment has been sent to the subscriber through promissory note.

   The Board of Directors shall have the right to prolong the time period for subscription and payment.

7. Saugatuck Invest AB shall have the right and obligation to make payment by way of set-off against a loan granted in accordance with the Board of Directors' separate report on set-off. Set-off shall be carried out upon signing a separate subscription list.

8. In the event that a subscriber subscribes for shares that entail that the subscriber's total shareholding exceeds a limit that entails a notification obligation in accordance with the Swedish Screening of Foreign Direct Investments Act (*Sw.* lagen (2023:560), allotment shall initially only be made at a level whereby the subscriber is below the said limit, and allotment of an excess part of the subscription shall be conditional upon i) the subscriber fulfilling its notification obligation; and (ii) the Inspectorate of Strategic Products (*Sw.* Inspektionen för strategiska produkter) makes a decision on the basis of the subscriber's notification to the effect that allotment may take place. Payment for such shares shall then be made no later than the third banking day after the conditions for allotment have been fulfilled.

9. The new shares convey right to dividends as from the first record date for dividends occurring after the issue resolution.

OTHER INFORMATION

The shareholder Saugatuck Invest AB ("**Saugatuck**"), which is controlled by the chairman of the board Peter Agardh, has received an exemption from the Swedish Securities Council (see AMN 2026:56) from the mandatory bid obligation that could arise in connection with Saugatuck's subscription of its share of the rights issue pro rata and upon fulfilment of a guarantee undertaking given by Saugatuck to subscribe for the shares that other shareholders do not subscribe for.

The exemption is conditional upon 1) the shareholders being informed prior to the extra ordinary general meeting of the Company of the maximum amount of capital and voting rights that Saugatuck can receive by subscribing for shares in addition to its preferential share, and

that 2) the issue resolution is supported by shareholders representing at least two-thirds of both the votes cast and the shares represented at the meeting, whereby the shares held and represented at the meeting by Saugatuck shall be disregarded in the counting of votes. Saugatuck's capital and voting share in the Company may amount to a maximum of approximately 97.6 percent if Saugatuck subscribes for its pro rata share of the rights issue and fulfils the guarantee commitment.

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Documents pursuant to Chap. 13, Sec. 6 and 7 of the Swedish Companies Act have been prepared.

The resolution is conditional upon the meeting also resolving in accordance with items 6 and 7 in the notice.

The company’s CEO shall be authorized to make such minor formal adjustments of the issue resolution as might be necessary in connection with registration with the Swedish Companies Registration Office or Euroclear Sweden AB.

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Lund on 13 October 2026
The Board of Directors of InCoax Networks AB (publ)