The English text is an unofficial translation. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

Proposal for resolution on (A) amendment of the Articles of Association; and (B) decrease of the share capital for allocation to unrestricted shareholders' equity

The Board of Directors of InCoax Networks AB (publ), Reg. No. 556794-1363, proposes that the extraordinary general meeting on 13 November 2026 resolves on (A) amendment of the Articles of Association; and (B) decrease of the share capital for allocation to unrestricted shareholders' equity, in accordance with what is set out below.

A. Amendment of the Articles of Association

The Board of Directors proposes that the meeting resolves to amend the company's Articles of Association in accordance with the following:

§ 4 Share capital

Current wording
The share capital of the company shall be no less than SEK 18,000,000 and no more than SEK 72,000,000.

Proposed wording
The share capital of the company shall be no less than SEK 1,400,000 and no more than SEK 5,600,000.

B. Decrease of the share capital for allocation to unrestricted shareholders' equity
The Board of Directors further proposes that the extraordinary general meeting resolves to reduce the share capital by SEK 35,954,000.16 for allocation to unrestricted shareholders' equity, without the cancellation of shares. The reason for the Board of Directors' proposal to reduce the company's share capital under this item B is to improve the ratio between the share capital and unrestricted equity.

As a statement pursuant to Chapter 20, Section 13 of the Swedish Companies Act (2005:551), the Board of Directors may state the following. The resolution to reduce the company's share capital in accordance with the proposal in this item B may be implemented without authorization from the Swedish Companies Registration Office or a general court, since the company will simultaneously carry out a rights issue of shares, which means that neither the company's restricted equity nor its share capital, will be reduced. The proposed resolution to approve the Board of Director's resolution regarding the rights issue is set forth in item 8 on the agenda for the meeting.

The effect of the Board of Director's proposal regarding the reduction of the share capital under this item will be that the share capital and restricted equity will decrease by SEK 35,954,000.16

to SEK 1,498,083.34, whereby the quota value of the share will simultaneously decrease from SEK 0.25 to SEK 0.01. In connection with the registration of the decrease with the Swedish Companies Registration Office, an increase in share capital at least equal to the proposed decrease will also be registered, so that neither the company's restricted equity nor its total share capital will decrease.

The Board of Directors' proposals under A–B above constitutes a joint proposal and shall be resolved upon as a joint resolution.

The resolution is conditional upon the meeting also resolving in accordance with items 7 and 8 in the notice.

For a valid resolution, the proposal must be supported by shareholders representing at least two-thirds of the votes cast as well as of all shares represented at the meeting.

The company's CEO shall be authorized to make such minor formal adjustments of the resolution as might be necessary in connection with registration with the Swedish Companies Registration Office (*Sw*. Bolagsverket).

Lund in October 2026
The Board of Directors of InCoax Networks AB (publ)