

The English text is an unofficial translation. In case of any discrepancies between the Swedish text and the English translation, the Swedish text shall prevail.

ANNUAL GENERAL MEETING IN INCOAX NETWORKS AB

Today, on 13 June 2025, the annual general meeting in InCoax Networks AB was held. Below is a summary of the resolutions adopted. All resolutions were passed with the required majority.

Resolution on adoption of the accounts and appropriation of result

The annual general meeting resolved to adopt the income statement and balance sheet. The meeting also resolved to appropriate the company's result in accordance with the proposal of the board of directors in the annual report, meaning that no dividend will be paid for the financial year 2024 and that available funds shall be carried forward.

Discharge from liability for the members of the board of directors and the CEO

The annual general meeting resolved, in accordance with the auditor's recommendation, to grant discharge from liability to the members of the board of directors and the CEO for the financial year 2024.

Election and remuneration of board of directors and auditor

The meeting resolved to re-elect Peter Agardh, Anders Nilsson, Tobias Lennér and Filip Näsholm, and to elect Monika Gullin as new ordinary members of the board of directors. Pär Thuresson declined re-election and resigns as a board member. Furthermore, Peter Agardh was re-elected as chairman of the board.

The meeting resolved to re-elect the registered audit firm KPMG AB as auditor, and that authorized public accountant Niklas Antonsson shall continue as auditor-in-charge. Provided that the planned transfer of operations between KPMG and KPMG Novo Revision, skatt och rådgivning i Sverige AB, reg. no. 559480-5169 ("KPMG Novo") (the "Transaction") takes place, KPMG Novo shall be appointed new auditor with Niklas Antonsson as auditor-in-charge, from the date the Transaction is completed. If the Transaction does not take place, the current auditor shall remain.

The meeting resolved that board remuneration shall be SEK 200,000 to the chairman of the board (unchanged), and SEK 150,000 to each of the other board members (unchanged). No remuneration shall be paid for committee work.

Furthermore, it was resolved that the auditor's fee shall be paid in accordance with customary standards and approved invoice.

Resolution on authorization for issues

The meeting resolved to authorize the board of directors, until the next annual general meeting, on one or more occasions, with or without deviation from the shareholders' preferential rights and with or without provisions regarding contribution in kind, set-off or other conditions, to resolve on the issue of shares, convertibles and/or warrants. The reason for allowing deviation from the shareholders' preferential rights is to enable the company to raise working capital, carry out business or asset acquisitions, and to allow issues to industrial partners within the framework of collaborations and alliances. The total number of shares that may be issued (alternatively added through conversion of convertibles and/or exercise of warrants) under the authorization shall amount to a maximum of 56,257,472, corresponding to a dilution of approximately 30 percent based on the current number of shares. To the extent that new issues are made with deviation from the shareholders' preferential rights, such new issues shall be made on market terms.

REGULATORY
PRESS RELEASE
June 13, 2025

Lund, June 13, 2025

InCoax Networks AB (publ)

The information was submitted for publication, through the agency of the contact person set out below, at 12.00 CEST on June 13, 2025.

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About InCoax Networks AB

InCoax Networks AB (publ) re-purposes existing property coaxial networks in fiber and fixed wireless access (FWA) extension deployments for Communication Service Providers (CSP) globally. The technology is a high performance, future proof, reliable and cost-effective complement, that reduces installation time and improves take-up rate, to boost digital inclusion and Internet access for all.

To keep updated on corporate information, visit incoax.com.

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